

CVK Mining Has Signed Off-Take Agreement with Trafigura Pte. Ltd. for an Amount of USD 9,6 million

Our company, CVK Maden İşletmeleri Sanayi ve Ticaret A.Ş. (“CVK Mining”), has signed an offtake agreement with global commodities company Trafigura Pte. Ltd. (“Trafigura”) covering the sale of chrome ore.

Under this agreement, an advance payment of USD 9.6 million will be provided in exchange for chrome ore deliveries scheduled for April and May 2025. The final sales price of the chrome ore will be determined based on market indexes. All material cargo value from production exceeding the amount of the prepayment will be collected separately by our Company as product deliveries are made.

This strategic collaboration between CVK Mining and Trafigura in the chrome sector reflects the international confidence in our Company’s operational capacity and growth potential. It also strengthens CVK Mining’s marketing and export portfolio.

Sincerely,