

CVK Mining Has Signed Off-Take Agreement with Trafigura Pte. Ltd. for an Amount of USD 30 million

Our company, CVK Maden İşletmeleri Sanayi ve Ticaret A.Ş. ("CVK Madencilik"), has signed an off-take agreement with global commodities company Trafigura Pte. Ltd. ("Trafigura") for an amount of USD 30 million, to be repaid through production from our Sarıalan Gold Mine Project. Under the terms of the off-take agreement, Trafigura acquires the right to purchase 100% of the production from open pit production of our Sarıalan Project until 2027 in return for the prepayment provided. All material cargo value from production exceeding the amount of the prepayment will be collected separately by our Company as product deliveries are made.

The strategic collaboration between CVK Mining and Trafigura reflects the international confidence in our Company's operational capabilities and growth potential, as well as Trafigura's strong balance sheet and financing capabilities. It also lays the groundwork for the integration of our Company's mining activities into the global minerals supply chain.

As CVK Mining, we remain committed to creating economic value in line with responsible mining practices and environmental sustainability principles. This strategic collaboration with Trafigura marks a significant step toward realizing our mission of being a leading and responsible mining company in our country.

Sincerely,